

NOTICE TO PROVIDE INSURANCE
INSURANCE AUTHORIZATION
(To be completed and signed by the customer)

To: _____
Insurance Agents Name _____

Insurance Company Name _____

Insurance Company Address _____

Insurance Agents Fax Number _____ Insurance Agents Telephone Number _____

We have entered into an Equipment Lease or Equipment Finance Agreement with Radiance Capital LLC ("Company") under which the Company will lease or finance property described in the agreement attached hereto. In accordance with our obligations, please provide:

Radiance Capital LLC
Attn: Insurance Department
1310 Madrid Street, Suite 103
Marshall, MN 56258
800-547-4905

With evidence of insurance including:

- a. An endorsement showing primary all risk or its equivalent coverage for the equipment (**the Company must be named as Loss Payee**) for not less than the aggregate Equipment Cost/Advance shown on the agreement (for vehicles comprehensive and collision coverage with deductibles of not more than \$1,000).
- b. An endorsement showing combined public liability and property damage insurance with a single limit of not less than \$500,000 per occurrence, or such other amount as the Company may require on notice to Lessee, **the Company must be named as Additional Insured.**
- c. A standard 10-days notice of cancellation or revision in our coverage in favor of the Company.
- d. An endorsement providing the Company full breach of warranty protection, if applicable.

FAILURE TO PROVIDE INSURANCE: Grantor agrees to deliver to the Company proof of the required insurance as provided above, with an effective date as shown on the date below or earlier. Grantor acknowledges and agrees that if Grantor fails to provide any required insurance or fails to continue such insurance in force, the Company may do so at Grantor's expense. The cost of any such insurance, at the option of the Company, shall be added to the indebtedness or lease balance. GRANTOR ACKNOWLEDGES THAT IF THE COMPANY SO PURCHASES ANY SUCH INSURANCE, THE INSURANCE WILL PROVIDE LIMITED PROTECTION AGAINST PHYSICAL DAMAGE TO THE COLLATERAL, UP TO AN AMOUNT EQUAL TO THE LESSER OF (1) THE UNPAID BALANCE OF THE DEBTOR LEASE BALANCE, EXCLUDING ANY UNEARNED FINANCE CHARGES, OR (2) THE VALUE OF THE COLLATERAL; HOWEVER, GRANTOR'S EQUITY IN THE COLLATERAL MAY NOT BE INSURED. IN ADDITION, THE INSURANCE MAY NOT PROVIDE ANY PUBLIC LIABILITY OR PROPERTY DAMAGE INDEMNIFICATION AND MAY NOT MEET THE REQUIREMENTS OF ANY FINANCIAL RESPONSIBILITY LAWS.

AUTHORIZATION: For purposes of insurance coverage on the Collateral, Grantor authorizes the Company to provide to any person (including any insurance agent or company) all information the Company deems appropriate, whether regarding the Collateral, the loan or other financial accommodations, or both.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS AGREEMENT TO PROVIDE INSURANCE AND AGREES TO ITS TERMS.

Date: _____ GRANTOR: _____

PRINT LEGAL NAME OF LESSEE/DEBTOR ABOVE

By: _____
Title